



Budget Amendment #1

December 13, 2017 - APPROPRIATIONS

December 18, 2017 - BOARD MEETING

GENERAL FUND



Adopted Budget June 2017

PY Ending Fund Balance (audited) 3,422,796

Revenues + 31,367,497

Expenditures - 31,932,328

Projected 6/30/18 Equity 2,857,965

NOT INCLUSIVE OF CONTINGENCY



Net Income/(Loss)



(\$564,831)

Revenue Changes



- ❖ Property Tax Values updated
- ❖ State Aid Adjusted for Revenue Factors
 - ❖ (Enrollment, Taxes, Special Ed. Costs)
- ❖ Grants and Deferrals recognized

Proposed Revenue Amendment

Source	Current	Proposed	Difference
Local	9,871,887	9,764,868	- 107,019
State	18,779,483	20,371,055	+ 1,591,572
Federal	558,197	725,662	+ 167,465
Other	2,157,930	2,159,375	+ 1,445
TOTAL	31,367,497	33,020,960	+ 1,653,463



Expenditure Changes

- ❖ Personnel Changes
- ❖ Purchased Services/Supplies-Materials
- ❖ Capital Outlay
- ❖ Grants and Retirement increases

Proposed Expenditure Amendment

Cost Center	Current	Proposed	Difference
Salaries	16,472,269	16,505,917	+ 33,648
Benefits	10,968,251	11,558,780	+ 590,529
Purch. Serv.	2,114,617	2,356,665	+ 244,288
Supplies	1,841,243	2,006,368	+ 162,885
All Other (inc Cap Out)	535,948	593,230	+ 57,282
TOTAL	31,932,328	33,020,960	+ 1,088,632

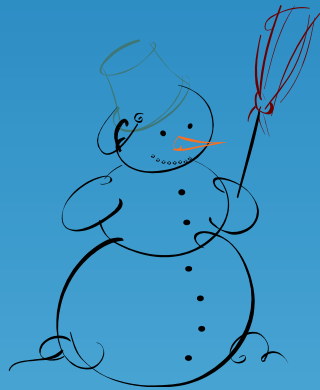
Proposed Budget December 2017

Ending Fund Balance 3,422,796

Revenues + 33,020,960

Expenditures - 33,020,960

Projected 6/30/18 Equity 3,422,796



Net Income/(Loss)

\$0



FOOD SERVICE FUND



Proposed Budget

Source	Current	Proposed	Difference
Revenues	981,807	990,076	+ 8,269
Expenditures	1,002,149	995,800	- 6,349
TOTAL	- 20,342	- 5,724	+ 14,618



DEBT RETIREMENT FUNDS



Proposed Budget – Fund 31 (1994)

Cherry Creek/Superior Hills original

Source	Current	Proposed	Difference
Revenues	363,749	366,983	+ 3,234
Expenditures	452,250	452,250	-0-
TOTAL	- 88,501	- 85,267	+ 3,234



Proposed Budget – Fund 32 (2016)

Additions/Aux Gym/Athletic Complex

Source	Current	Proposed	Difference
Revenues	239,799	241,146	+ 1,347
Expenditures	219,476	219,476	-0-
TOTAL	+ 20,323	+ 21,670	+ 1,347



Combined Debt Fund Equity 2018

Beginning Fund Balance 220,097

Revenues + 608,129

Expenditures - 671,726

Projected 6/30/18 Equity 156,500



CAPITAL PROJECTS FUNDS



Proposed Budget – Capital Projects (Unrestricted)

Source	Current	Proposed	Difference
Revenues	171,500	175,000	+ 3,500
Expenditures	304,209	348,693	+ 44,484
TOTAL	- 132,709	- 173,693	-40,984

Capital Projects Fund Equity 2018

Beginning Fund Balance 929,656

Revenues + 175,000

Expenditures - 348,693

Projected 6/30/18 Equity 755,963



Proposed Budget – 2016 Bond Projects

Source	Current	Proposed	Difference
Revenues	15,000	28,180	+ 13,180
Expenditures	3,322,159	3,493,013	+ 170,854
TOTAL	- 3,307,159	- 3,464,833	- 157,674

Bond Projects Fund Equity 2018

Ending Fund Balance 3,568,128

Revenues  + 28,180

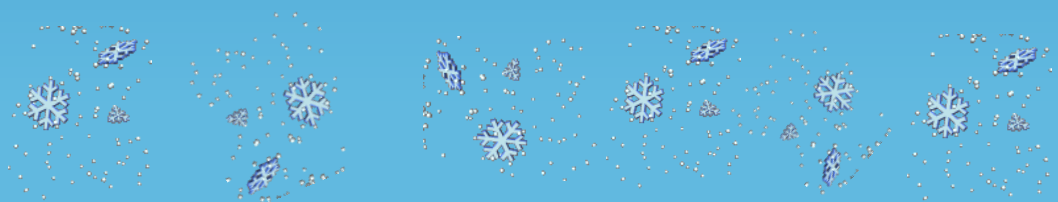
Expenditures - 3,493,013

Projected 6/30/18 Equity 103,294

Project Costs funded by Bond



Project	Thru 6.30 2017	2017-18	TOTAL
CC Addition	208,910	459,734	668,644
SH Addition/Site	545,251	880,663	1,425,914
Building Imp (GES,BMS, MSHS)	3,750	408,337	412,087
Aux Gym	1,217,438	1,572,460	2,789,898
Athletic Site Imp	716,752	171,819	888,571
TOTAL	2,692,101	3,493,013	6,185,114



SINKING FUND



**UNDER
CONSTRUCTION**



Proposed Budget – Sinking Fund

Source	Current	Proposed	Difference
Revenues	1,107,379	1,146,861	+ 39,482
Expenditures	1,164,780	1,428,110	+ 263 330
TOTAL	- 57,401	- 281,249	- 223,848

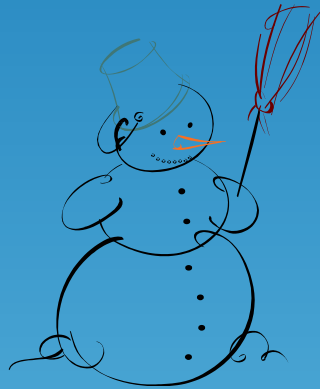
Sinking Fund Equity 2018

Ending Fund Balance 990,264

Revenues + 1,146,861

Expenditures - 1,428,110

Projected 6/30/18 Equity 709,015



Project Costs funded by Sinking Fund

Project	Thru 6.30 2017	2017-18	TOTAL
Fire Alarms	332,832	0	332,832
Security Entrances	316,904	0	316,904
Pool Projects	497,741	0	497,741
Aux Gym - Planetarium	0	381,275	381,275
Energy Savings	546,650	471,500	1,018,150
Site Imp - Parking lots	582,716	411,000	993,716
Bldg Imp	56,936	162,125	219,061

\$ 3,759,680